

D. SHARMA & CO.
CHARTERED ACCOUNTANTS

(O) : 2225858, 4617461
(R) : 2484596
76-A, Defence Colony,
Jalandhar-144 001

Ref. No.....

Dated.....

11.08.2018

- iii. The Balance Sheet and Profit & Loss Account dealt with by the report are in agreement with books of account produced to us.



For D. Sharma & Co.
Chartered Accountants
ICAI Registration No.000801N

Aditya Sharma
Aditya Sharma
Partner
Membership No.507905

Ref. No.....

Dated.....
11.08.2018

Auditors' Report

1. Report on the Financial Statements

We have audited the accompanying financial statements of Shri Guru Teg Bahadur Public School, VPO Sanaura, Bhogpur, Distt. Jalandhar ("the School"), which comprise the Balance Sheet as at 31st March 2018 and the Income & Expenditure Account for the year ended on that date.

2. Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the School in accordance with the Accounting Standards and acceptable accounting practices. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend upon the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet, of the state of affairs of the School as at 31st March 2018 and;
- b. In the case of the Income & Expenditure Account of the deficit of the School for the year ended on that date.

5. Further to our comments above, we report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit.
- ii. In our opinion, proper books of account as required by law have been kept by the School so far as it appears from our examination of those books.